



## **2023-2024 BUDGET**

**RESOLUTION 2023/06/27/03**

That Council;

- a) adopts the tabled version of the 2023-24 Budget reflecting the rates declared; and
- b) publishes the tabled Budget on Council's website and a notice in a newspaper circulating generally in the area and notify the Agency in writing in accordance with section 203(4) of the *Local Government Act 2019*.

**Moved: Clr. Bulmer**

**Seconded: Clr. Noble**

**Carried**

# COOMALIE COMMUNITY GOVERNMENT COUNCIL



**Table 1.1 Annual Budget Income and Expenditure**

	Annual Budget \$
<b>OPERATING INCOME</b>	
Rates	1,154,251
Charges	476,438
Fees and Charges	141,850
Operating Grants and Subsidies	1,377,007
Interest / Investment Income	82,000
Commercial and Other Income	45,850
<b>TOTAL OPERATING INCOME</b>	<b>3,277,396</b>
<b>OPERATING EXPENDITURE</b>	
Employee Expenses	1,356,200
Materials and Contracts	1,226,297
Elected Member Allowances	76,000
Elected Member Expenses	4,500
Council Committee & LA Allowances	5,000
Council Committee & LA Expenses	0
Depreciation, Amortisation and Impairment	640,488
Interest Expenses	0
Other Expenses	13,000
<b>TOTAL OPERATING EXPENDITURE</b>	<b>3,321,485</b>
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>(44,089)</b>

**Table 1.2 Annual Budget Operating Position**

	Annual Budget \$
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>(44,089)</b>
<b>Remove NON-CASH ITEMS</b>	
Less Non-Cash Income	0
Add Back Non-Cash Expenses	640,488
<b>TOTAL NON-CASH ITEMS</b>	<b>640,488</b>
<b>Less ADDITIONAL OUTFLOWS</b>	
Capital Expenditure	1,229,285
Borrowing Repayments (Principal Only)	0
Transfer to Reserves	
Other Outflows	0
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>(1,229,285)</b>
<b>Add ADDITIONAL INFLOWS</b>	
Capital Grants Income	572,886
Prior Year Carry Forward Tied Funding	0
Other Inflow of Funds	0
Transfers from Reserves	60,000
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>632,886</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>0</b>

# COOMALIE COMMUNITY GOVERNMENT COUNCIL



**Table 2.1 Capital Expenditure and Funding**  
**By class of infrastructure, property, plant and equipment**

CAPITAL EXPENDITURE **	Current Financial Year (Annual) Budget \$	Outer Financial Year 1 Budget \$	OFY 2 Budget \$	OFY 3 Budget \$	> OFY 3 Budget \$
Buildings					
Community Assets and Other Structures	8,000				
Motor Vehicles	60,000				
Plant and Equipment	167,000				
Roads Infrastructure	994,285	216,000	216,000	216,000	216,000
<b>TOTAL CAPITAL EXPENDITURE*</b>	<b>1,229,285</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>
<b>TOTAL CAPITAL EXPENDITURE FUNDED BY: **</b>					
Capital Grants	572,886	216,000	216,000	216,000	216,000
Operating Income	656,399				
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>1,229,285</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>

**Table 3.1 Budget by Planned Major Capital Works**

Class of Assets	By Major Capital Project*	Total Prior Year(s) Actuals \$ (A)	Current Financial Year Budget \$ (B)	Total Planned Budget \$ (G = A+B+C+D+E+F)	Expected Project Completion Date
No Major Capital Works Planned				0	
				0	
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	